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European Commission
DG Energy Directorate A
Unit A1 – Energy Policy & Monitoring of electricity,
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Sweden's measures taken by its national authorities to ensure and verify the availability and physical accessibility of our emergency stocks as referred to in Article 5.

General

Sweden has the entire necessary instrument to ensure and verify the availability and physical accessibility of all Sweden's emergency stocks in new legislation; regulation and data control system (see side 2).

Sweden's stockholding system

All stockholding companies are obliged to send a report on stock levels each month to the Swedish Energy Agency. Normally these reports show that the company has stocks well above its obligation. Regular audits are committed on an annual basis of more important stockholding companies in accordance with the Swedish Energy Agency document "Audit of Contingency Stocks"

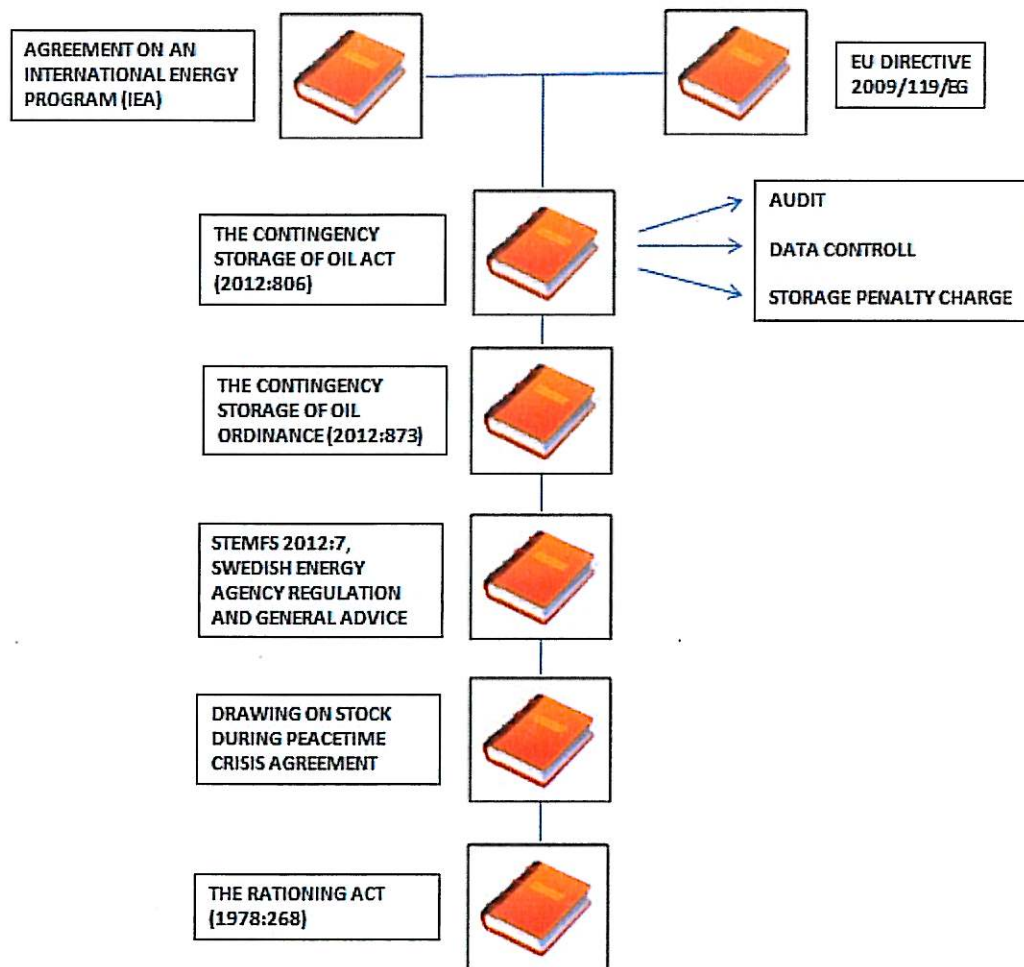
Stocks release in case of oil supply disruptions

The Swedish Government can decide on a stock draw by lowering the stockholding obligation for the stockholding companies collectively.

Immediately following the government decision the Swedish Energy Agency decides the maximum stock draw of relevant stocks for each company as well as other specific conditions. The government and agency decisions are normally distributed to oil companies the same day.

The government makes the stocks available to the market by reducing industry's stockholding obligation. It is, however, up to the owner of the oil to make the commercial decisions on how to deal with the volumes no longer bound by stockholding obligations.

Schematic picture over the Swedish legislation and regulation



Best Regards



Urban Bergström

Senior Adviser Security of Energy Supply